



Media Release

For Immediate Release

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NBN ANNOUNCEMENT A MAJOR WIN FOR NEW HOME BUYERS

The Urban Development Institute of Australia has labeled the latest NBN announcement a major win for new home buyers saving them in the order of \$3000 per home.

Minister Conroy announced today that NBN Co will fund the provision of fibre and backhaul to new housing estates, with developers funding the provision of 'pit and pipe'.

"UDIA has been at the forefront of discussions with the Government and NBN Co regarding the provision of fibre to Greenfields and new housing estates since the NBN was announced almost two years ago," UDIA National President Peter Sherrie said.

"UDIA has been adamant that there must be equitable treatment for new and existing home owners in relation to the funding of the NBN deployment, a view that was subsequently endorsed by the NBN Implementation Study," Mr Sherrie said.

"The Minister's announcement that NBN Co will fund the provision of fibre and backhaul to new housing estates, with developers to fund the provision of 'pit and pipe', is a sensible solution that benefits all parties."

UDIA is committed to working with the Government and NBN Co in relation to the transitional issues and implementation of the announcement.

"Housing affordability is a critical issue for Australia and we must ensure that the roll out of the NBN does not adversely impact on new house prices," Mr Sherrie said.

"It is also important that Telstra continue to roll-out copper to those developments that do not immediately come under the new NBN arrangements," Mr Sherrie said.

"At the end of the day new home buyers must be treated equally to existing home owners."

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For comment please contact UDIA National President Peter Sherrie on 0418 127 207

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