

Media Release

For Immediate Release

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NEW FIGURES, SAME CONCERNING CONCLUSIONS

The National Housing Supply Council's release of its *Housing Supply and Affordability – Key Indicators* underlines the country's housing shortage according to the Urban Development Institute of Australia (UDIA).

In revising its findings from the *2011 State of Supply Report*, the Council found that the housing shortfall increased by some 28,000 dwellings in the year to June 2011, taking the cumulative shortfall since 2001 to 228,000 dwellings. Without appropriate action the gap could rise to over 663,000 by 2031.

These updated figures reveal that Australia's undersupply situation is worse than previously thought, but they come as no surprise to UDIA members who have firsthand experience of the factors constraining housing supply.

'This new data changes very little and only reiterates the fact that we are simply not producing enough dwellings for the current and projected future number of households in Australia', said UDIA National President Julie Katz.

'Excessive taxation and charging coupled with an unresponsive planning system are constraining the development industry's ability to produce much needed housing', said Ms Katz.

'Governments need to take urgent action to address supply-side barriers. Failure to do so will compound the shortage of much needed affordable housing across the country', said Ms Katz.

For further information or comment, please contact:

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